



Date:.....

## NOTICE

Notice is hereby given that the 4<sup>th</sup> Annual General Meeting of the Members of SHRI KRISHNA PRASADAM PRIVATE LIMITED will be held on Monday, the 30<sup>th</sup> September, 2013 at 05.00 P.M. at the Regd. Office of the Company at 2/11B, Basement, Jangpura, Block – A, New Delhi - 110020 to transact the following business:

### Ordinary Business:

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2013 and the Profit and Loss Account for the year ended on that date along with the Report of Directors and the Auditors thereon.
2. To appoint Auditors M/s Kavita Ojha & Associates, Chartered Accountants having registration No. 022287N, to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting and to fix their remuneration.

By order of the Board

Sd/-  
Kulbhushan Parashar  
Director

Place: New Delhi  
Date: 01<sup>st</sup> September 2013

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT ONE PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies in order to be effective must be delivered to the company at least 48 hours before the time of the meeting.



Date:.....

## BOARD OF DIRECTORS' REPORT

The Members,

Your Directors have pleasure in presenting to you the 4<sup>th</sup> Annual Report together with Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2013.

### FINANCIAL RESULTS

During the period under report, your Directors are pleased to present before you the Annual Accounts for the period ending March, 31, 2013. In this period, the Company earned a profit of Rs. 16,364.08/- before taxation.

### FUTURE PROSPECTS

The future prospects of the company appears to be very bright in view of the rising Indian market and is, therefore, expected to achieve good results in the next financial year .

### PUBLIC DEPOSITS

The Company did not accept any deposit from the public during the period under review.

### PERSONNEL

The relations with the employees and staff during the period remained very much cordial. The Company had no employee during the year whose particulars are required to be furnished under section 217 (2A) of the Companies Act, 1956 and rules made there under.

### DIRECTORS RESPONSIBILITY STATEMENT

As stipulated in Section 217 (2AA) of Companies Act, 1956, your Directors confirm that:

- I. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- II. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that year ;



Date:.....

- III. The directors have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the company and preventing and detecting fraud and other irregularities ;
- IV. The directors have prepared the annual accounts on a going concern basis.

#### AUDITORS

The Auditors, M/s. Kavita Ojha & Associates, Chartered Accountants having registration No. 022287N hold office until the conclusion of the forthcoming Annual General Meeting and offer themselves for re-appointment. Certificate from the Auditors has been received to the effect that their re-appointment, if made, would be within the limits prescribed under Section 224(1B) of the Companies Act, 1956.

Your Directors recommends the appointment of M/s Kavita Ojha & Associates, Chartered Accountants the Statutory Auditors of the Company for the Financial Year 2013-14.

#### AUDITORS' REPORT

There is no qualification or adverse remarks on the financials of the Company.

#### ENERGY CONSERVATION

This company is engaged in business of trading of gems and jewelry and, therefore, there is no scope for the Energy conservation and the Directors have nothing to report on conservation of energy in pursuance of Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988.

#### ACKNOWLEDGEMENTS

The Directors thank all the shareholders for their support and co-operation.

The Company's Bankers has been most co-operative and has extended all supports to the Company in extending its business. The Directors wish to place on record their gratitude to the Company's Banker.

For and on behalf of the Board

Sd-/  
Kulbhushan Parashar  
Director

Sd-/  
Ramesh Kashyap  
Director

Place: New Delhi

Date: 01<sup>st</sup> September, 2013

**INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF  
**SHRI KRISHNA PRASADM PRIVATE LIMITED**  
NEW DELHI

**Report on the Financial Statements**

We have audited the accompanying financial statements of **SHRI KRISHNA PRASADM PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, is not applicable to the company.

2. As required by section 227(3) of the Act, we report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Place: New Delhi  
Date: 01<sup>st</sup> Sept., 2013

For KAVITA OJHA & ASSOCIATES  
Chartered Accountants  
Firm Reg No. - 022287N  
  
  
CA Kavita Pandey [Ojha]  
Partner M. No. - 511953

**SHRI KRISHNA PRASADAM PVT. LTD.**  
**BALANCE SHEET AS AT 31ST MARCH, 2013**

[Figure in Rs.]

PARTICULARS	Note	AS AT 31.03.2013	AS AT 31.03.2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholder Fund:-</b>			
A. Share Capital	1	100,000.00	100,000.00
B. Reserve and Surplus	2	107,842.07	96,855.99
<b>Non-Current Liabilities</b>			
A. Long-term borrowings	3	589,652.94	511,794.94
B. Deferred tax liabilities (Net)	4	2,810.00	4,269.00
<b>Current Liabilities</b>			
A. Other current liabilities	5	14,758.00	34,312.00
B. Short-term provisions	6	6,517.00	18,105.00
<b>TOTAL</b>	....	<b>821,580.01</b>	<b>765,336.93</b>
<b>II.Assets</b>			
<b>Non-current assets</b>			
Gross Block		135,820.00	135,820.00
Less: Depreciation		71,669.00	45,913.00
A. Tangible assets	7	<b>64,151.00</b>	<b>89,907.00</b>
<b>Current assets</b>			
A. Stock in hand		312,640.00	246,350.00
B. Cash and cash equivalents	8	441,789.01	423,079.93
C. Other current assets	9	3,000.00	6,000.00
		<b>757,429.01</b>	<b>675,429.93</b>
<b>TOTAL</b>	....	<b>821,580.01</b>	<b>765,336.93</b>

Significant Accounting Policies & Notes to the Accounts

14

**AUDITOR'S REPORT**

As per our separate report of even date

For KAVITA OJHA & ASSOCIATES  
Chartered Accountants  
[Firm Regn. No. 022287N]

*Kavita Ojha*  
[C.A. KAVITA PANDEY(OJHA)]  
PARTNER, M. NO.511953



FOR AND ON BEHALF OF THE BOARD

*Kulbhushan Parashar*  
[KULBHUSHAN PARASHAR]  
Director

*Ramesh Kashyap*  
[RAMESH KASHYAP]  
Director

PLACE: NEW DELHI  
DATE: 1ST SEPTEMBER, 2013

**SHRI KRISHNA PRASADAM PVT. LTD.**

**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2013**

[Figure in Rs.]

PARTICULARS	SCHEDULE	PERIOD ENDED	YEAR ENDED
		31.03.2013	31.03.2012
I. Revenue from operations		2,001,796.00	1,360,735.00
II. Other Income		569,136.00	273,650.00
<b>III. Total Revenue (I +II)</b>		<b>2,570,932.00</b>	<b>1,634,385.00</b>
<b>EXPENDITURE</b>			
Cost of goods Sold	10	1,524,696.00	658,380.00
Employee's Remuneration & Welfare Expenses	11	610,750.00	610,340.00
Administrative & Other Expenses	12	390,409.24	292,306.78
Interest & Financial Charges	13	2,956.68	1,746.35
Depreciation	7	25,756.00	12,716.00
<b>IV. Total Expenditure</b>		<b>2,554,567.92</b>	<b>1,575,489.13</b>
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>[III-IV]</b>	<b>16,364.08</b>	<b>58,895.87</b>
<b>Less: Provision for Taxes</b>			
- Current Income Tax		6,517.00	18,105.00
- Deferred Tax		(1,459.00)	1,861.00
- Earlier Year Tax		320.00	
<b>PROFIT AFTER TAX</b>		<b>10,986.08</b>	<b>38,929.87</b>
Balance of Last Year		96,855.99	57,926.12
<b>BALANCE CARRIED TO BALANCE SHEET</b>		<b>107,842.07</b>	<b>96,855.99</b>
Earning per equity share:			
(1) Basic		Rs. 1.10	Rs. 3.89
(2) Diluted		Rs. 1.10	Rs. 3.89

Significant Accounting Policies & Notes to the Accounts

14

FOR AND ON BEHALF OF THE BOARD

[KULBHUSHAN PARASHAR]  
Director

[RAMESH KASHYAP]  
Director

**AUDITOR'S REPORT**

As per our separate report of even date

For **KAVITA OJHA & ASSOCIATES**  
Chartered Accountants  
[Firm Regn. No. 022287N]  
  
[C.A. KAVITA PANDEY(OJHA)]  
Partner, M. NO.511953

PLACE: DELHI

DATE: 1st Sept., 2013

# SHRI KRISHNA PRASADAM PVT. LTD.

Notes to the Financial Statements as on 31st March 2013

[Figure in Rs.]

ARTICULARS	AS AT 31.03.2013	AS AT 31.03.2012
<b>Note-1: <u>SHARE CAPITAL</u></b>		
<b><u>AUTHORISED CAPITAL</u></b>		
10,000 Equity Shares of Rs. 10/- each	100,000.00	100,000.00
<b><u>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</u></b>		
10,000 Equity Shares of Rs.10/- each fully paid up	100,000.00	100,000.00
<b>TOTAL</b> ....	<b>100,000.00</b>	<b>100,000.00</b>
<b>Reconciliation of the number of shares outstanding at the beginning and at the end of the year</b>		
Outstanding at the beginning of the year[Nos.]	10,000	10,000
Issued during the year[Nos.]	-	-
Outstanding at the end of the year[Nos.]	<b>10,000</b>	<b>10,000</b>
<b>Shares in the company held by each shareholder holding more than 5% equity shares</b>		
Mr. Kulbhushan Parashar	75.00%	75.00%
Mr. Nitin Kr. Singhal	25.00%	25.00%
<b>Note-2: <u>RESERVE &amp; SURPLUS</u></b>		
Balance at the beginning of the year	96,855.99	57926.12
Profit/ (loss) for the year	10,986.08	<u>38929.87</u>
Balance at the end of the year	107842.07	96855.99
<b>Total of Reserves &amp; Surplus</b>	<b>107,842.07</b>	<b>96,855.99</b>
<b>Note-3: <u>LONG TERM BORROWINGS</u></b>		
From Director		
- Nitin Kumar Singhal	307,471.94	96013.94
- Kulbhushan Parashar	282,181.00	415,781.00
<b>Total Long Term Borrowings</b>	<b>589,652.94</b>	<b>511,794.94</b>



**SHRI KRISHNA PRASADAM PVT. LTD.**

**SCHEDULES FORMING PART OF BALANCE SHEET  
Notes to the Financial Statements as on 31st March 2013**

**Note-7 : TANGIBLE ASSETS**

												[Figure in Rs.]
												NET BLOCK
												KEY BLOCK
Sl. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION						
		Cost as at 01.04.2012	Addition During the Year	Sale/Adj. During the Year	Cost as at 31.03.2013	Rate of Dep. [% WDV]	Dep. Upto 31.03.2012	Dep. For the year	Dep. Sale/Ad	Dep. Upto 31.3.2013	W.D.V. as at 31.3.2013	W.D.V. as at 31.3.2012
1	2	3	4	5	6	7	8	9	10	11	12	
1.	Furniture	39620	NIL	NIL	39,620.00	16.10	7249	5,859.00	NIL	13,108.00	26,512.00	32,371.00
2.	Motor Cycle	13000	NIL	NIL	13,000.00	25.89	7380	1,455.00	NIL	8,835.00	4,165.00	5,620.00
3.	Office Equipments	14700	NIL	NIL	14,700.00	13.91	5792	1,239.00	NIL	7,031.00	7,669.00	8,908.00
4.	Computer	68500	NIL	NIL	68,500.00	40.00	25492	17,203.00	NIL	42,595.00	25,805.00	43,008.00
	<b>Total</b>	<b>135820</b>	<b>NIL</b>	<b>NIL</b>	<b>135,820.00</b>		<b>45913</b>	<b>25,756.00</b>	<b>NIL</b>	<b>71,669.00</b>	<b>64,151.00</b>	<b>89,907.00</b>

[Figure in Rs.]

PARTICULARS	AS AT	AS AT
	31.03.2013	31.03.2012
<b>Note-4: DEFERRED TAX LIABILITY</b>		
Beginning of the year	4,269.00	2,408.00
Add : Adjustment during the year	(1,459.00)	1,861.00
<b>TOTAL ....</b>	<b>2,810.00</b>	<b>4,269.00</b>
<b>Note-5: OTHER CURRENT LIABILITIES</b>		
Professional charges payable	3,500.00	21,000.00
DVAT Payable	3,208.00	5,331.00
Telephone Exps. Payable	1,250.00	1,981.00
TDS Payable	800.00	-
Auditor Remuneration Payable	6,000.00	6,000.00
<b>TOTAL ....</b>	<b>14,758.00</b>	<b>34,312.00</b>
<b>Note-6: SHORT TERM PROVISION</b>		
Current Income Tax	6,517.00	18,105.00
<b>TOTAL ....</b>	<b>6,517.00</b>	<b>18,105.00</b>
<b>Note 8: CASH &amp; CASH EQUIVALENT</b>		
Bank Balance	67,927.01	6,863.93
Cash in Hand	373,862.00	416,216.00
<b>TOTAL ....</b>	<b>441,789.01</b>	<b>423,079.93</b>
<b>Note 9: OTHER CURRENT ASSETS</b>		
Preliminary Exps. Op. balance	6,000.00	9,000.00
Incurred During the Year	-	-
	6,000.00	9,000.00
Less : Written off during the year	3,000.00	3,000.00
<b>BALANCE ....</b>	<b>3,000.00</b>	<b>6,000.00</b>

**SHRI KRISHNA PRASADAM PVT. LTD.**  
**Notes to the Financial Statements as on 31st March 2013**

[Figure in Rs.]

ARTICULARS	PERIOD ENDED 31.03.2013	YEAR ENDED 31.03.2012
<b>Note 10: COST OF GOODS SOLD</b>		
Opening Stock	246,350.00	84,756.00
Add: Purchase	1,590,986.00	819,974.00
	1,837,336.00	904,730.00
Less: Closing Stock	312,640.00	246,350.00
<b>TOTAL</b> ....	<b>1,524,696.00</b>	<b>658,380.00</b>
<b>Note 11: EMPLOYEES REMUNERATION &amp; WELFARE EXPENSES</b>		
Salaries	132,000.00	123,500.00
Director Remuneration	470,000.00	480,000.00
Staffwelfare exps.	8,750.00	6,840.00
<b>TOTAL</b> ....	<b>610,750.00</b>	<b>610,340.00</b>
<b>Note 12: ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
Printing & Stationery	1,865.00	3,864.00
Telephone Expenses	65,037.24	21,144.47
Conveyance	31,785.00	24,845.00
Auditor Remuneration	6,000.00	6,000.00
Business Promotion	43,790.00	18,642.00
Preliminary Expenses Written Off	3,000.00	3,000.00
Professional Chargs	17,000.00	17,000.00
Electricity & Water	12,930.00	14,845.00
Website Exps.	41,000.00	24,100.00
Rent	168,000.00	144,000.00
Short & Excess	2.00	-
Misc. Expenses	-	14,866.31
<b>TOTAL</b> ....	<b>390,409.24</b>	<b>292,306.78</b>
<b>Note 13: INTEREST &amp; FINANCIAL CHARGES</b>		
Bank Charges	2,956.68	1,746.35
<b>TOTAL</b> ....	<b>2,956.68</b>	<b>1,746.35</b>

**SHRI KRISHNA PRASADAM PVT. LTD.**

**Note-14(1): SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES :-**

**1. BASIS OF ACCOUNTING :**

The financial statements are prepared under the historical cost convention on accrual basis and applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India.

**2. TAXATION :**

Tax expense is the aggregate of the current year tax and charged or credited to the Profit & Loss Account for the year.

**(a) Current year charge :**

Provision is made for current tax liability which is likely to arise on the results for the year at the current rate of tax in accordance with the provisions of Income Tax Act, 1961 by the firm as determined under the Income Tax Act, 1961.

**(b) Deferred Tax :**

For the current Period ended 31<sup>st</sup> March, 2013, timing differences have resulted in a net deferred tax liability amounting to Rs. 2,810/-.

**3. MISCELLANEOUS EXPENDITURE :**

(a) Preliminary Expenses is to be written off over a period of 5 years starting from the year in which business activities commences.

(b) The accounting policies not specifically referred to above are in consistence with generally accepted accounting principles.

(c) The accounts of the Company have been prepared on a going concern basis.

**B. NOTES ON ACCOUNTS**

1. In the opinion of the board of Directors, all the Current Assets, are approximately of the value stated, if realized in the ordinary course of business. The provisions for depreciation and all known liabilities is adequate and not in excess of the amount reasonably necessary.

**2. PAYMENT TO AUDITORS**

-As Statutory Auditors : Rs. 6,000/-


Total .... Rs. 6,000/-

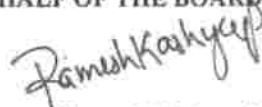
**3. PAYMENT TO DIRECTORS**

-As Director Remuneration : Rs.4,70,000/-

Total .... Rs. 4,70,000/-

FOR AND ON BEHALF OF THE BOARD

  
[Kulbhushan Parashar]  
Director

  
[Ramesh Kashyap]  
Director

**AUDITOR'S REPORT**


As per our separate report of even date.

For **KAVITA OJHA & ASSOCIATES.**

Chartered Accountants

[ FRN 022287N ]



  
[C.A. KAVITA PANDEY(OJHA)]

Partner, M. No. 511953

Place : Delhi

Date : 01<sup>st</sup> Sept., 2013